



MEMORANDUM OF UNDERSTANDING

Between

PESHAWAR CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY (K.P.K)

And

Pakistan Stock Exchange Limited



Annexure 1 ... Areas of cooperation between PCSTSI and PSX

- a) PCSTSI will be organizing seminars / trainings and workshops jointly with PSX for creating awareness in investors about Capital Market.
- b) The parties will endeavour to develop opportunities to exchange information and expertise pertaining to GEM sector in order to establish a long-term relationship, contribute to improvement of GEMs and promotion of GEM Board.
- c) The parties may coordinate to explore ways and means to initiate common business support programs/projects for GEMs.
- d) The parties may consider organizing joint events (e.g. conferences, workshops). In this regard PCSTSI may invite representatives from PSX to their events wherein:
 - PSX team may be granted an adequate time slot to deliver a presentation on the GEM Board.
- e) PCSTSI may exchange information on members / companies /GEMs interested in raising funds through PSX.
- f) PCSTSI may help PSX in conducting due diligence on GEMs applying for listing on the PSX GEM Board.
- g) Both the parties may acknowledge the cooperation of each other through website, periodical/journal and all other possible means. *
- h) PCSTSI may keep copies of the PSX GEM Brochure in all their regional offices for distribution to GEMs.
- i) The costs of activities/projects jointly done by the parties and / or other terms and conditions about the mode and manner to carry out such activities/projects may be determined on case to case basis through mutual understanding and consent.
- j) The parties may, in order to review the cooperation and coordination between each other, hold meetings as and when required. Parties will also strive to provide requested public information to each other.
- k) The issues which are not covered in this MOU may also be taken into consideration through discussions between the parties.



Signing parties

- a) Peshawar Chamber Of Small Traders And Small Industry (K.P.K) (PCSTSI) a company registered under Section 42 of the Companies Ordinance 1984, having offices at Haleem Tower, Nishtarabad, Main G.T. Road, Peshawar.
- b) Pakistan Stock Exchange Limited (PSX), a Company limited by shares registered under the Companies Ordinance, 1984, having offices at Stock Exchange Road, Stock Exchange Road, Karachi 74000.

PCSTSI and PSX are jointly referred to as "parties".

Intent of the Parties

- 1) This Memorandum of Understanding (MOU) is a statement of intent for cooperation between the parties hereto without creating any legal rights or remedies, setting the framework agreed by them regarding cooperation in the areas listed in Annexure 1.

Principles, Confidentiality and Other Provisions

- 2) The parties recognise the following principles:
 - a. The parties will mutually work in good faith within the framework of this MOU;
 - b. This MOU does not create directly or indirectly any legally binding rights, obligations or liabilities on either party;
 - c. This MOU cannot, and is not intended to, modify or supersede Article and Memorandum of associations of parties and any law or regulation as its implementation shall be consistent with applicable laws, rules and regulations;
 - d. Information exchanged between the parties in regard to this MOU will only be used for the purposes of fulfilling the spirit of this MOU and under the principles of confidentiality, professional secrecy and reciprocity. Such information will neither be disclosed to any third party, nor advertised, promoted or publicized in any manner, without the prior consent of the party providing the information.
- 3) This MOU shall be deemed to take effect from the date of its execution and shall remain in force for a period of one year and reviewed/renewed with mutual consent of the parties for another term mutually agreed upon. Also it can be terminated by any of the parties by giving at least 30 days prior written notice to the other party. The confidentiality policy shall remain in force thereafter.




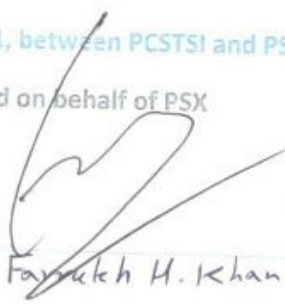
4) In case of any disagreement arising with regard to the implementation or interpretation of this MOU, the parties hereto may enter into joint consultations with the aim of reaching an amicable resolution of the same.

This MOU is entered into effect on the day 5 of March 2021, between PCSTSI and PSX.

For and on behalf of PCSTSI

For and on behalf of PSX


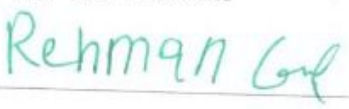
By: 
 Name: Muhammad Adnan Jalil
 Title: President
 Date: 5th March, 2021

By: 
 Name: Farrukh H. Khan
 Title: CEO
 Date:



Designated Principal Contacts

The designated principal contact for the communication and exchange of information between the parties as set in this MOU are as follows:

PCSTSI	PSX
Mr. Muhammad Adnan Jalil President T: 0333-9107000	Mr. Farrukh H Khan Managing Director & CEO T: (92-21) 111-001-122
 Senior Vice President 	Mr. Hassan Raza General Manager Regional Head & Head of Product Management and Research T: (92-21) 111-001-122 Ext: 4671 hassan.raza@psx.com.pk
Vice President	Mr. Asghar Abbas Naqvi Regional In-charge – Islamabad T: (92-21) 111-001-122 Ext: 4666 abbas.naqvi@psx.com.pk 