



# Rahim Yar Khan Chamber Of Commerce & Industry

## MEMORANDUM OF UNDERSTANDING

*Between*

**RAHIM YAR KHAN CHAMBER OF COMMERCE & INDUSTRY**

*And*

**PESHAWAR CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY**

This MEMORANDUM OF UNDERSTANDING (herein after "MOU") dated, 13th February 2021, is agreed between Rahim Yar Khan Chamber of Commerce & Industry (RYKCCI) and PESHAWAR CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY With the resolution of strengthening trade and economic cooperation relations, RYKCCI and PESHAWAR CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY have reached the following agreement on the basis of equality and mutual benefit.

### **Purpose:**

The purpose of this agreement is to enhance the business opportunities and to facilitate the business community of both regions by holding Exhibitions, Business to Business Matchmaking Conferences and other Business Related Events throughout the time of this agreement.

### **Salient Features of the Memorandum**

The parties agreed to the following clauses:

- Both the chambers agree to build a dependable, pragmatic, and advantageous relationship between both organizations, and to develop relations between the two organizations through an increased cooperation mode among the industrialist, businessmen and entrepreneurs of the two chambers.
- To facilitate interaction between working of standing committees of both the chambers with a view to develop unified stand on common issues.
- Both parties will improve the inter-chambers interaction for trade, industry and export-oriented activities.
- Both the chambers will cooperate in promotion of demand-driven human resource activities to meet the industrial and commercial needs in the respective areas.
- Exchange of visits between personnel of both the chambers to discuss matters of common interest.
- Regular exchange of documents and publications on economic and commercial issues and other matters of mutual interest produce by the two chambers.
- Parties agree to make coordinated efforts to complement each other, share technical expertise, knowledge and information in areas of interest on the pool of human resources available in each organization.
- Both the chambers may facilitate each other members for national and international delegations upon recommendation in writing.

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## Rahim Yar Khan Chamber Of Commerce & Industry

- Both the chambers will support the events/activities of each other through their respective social media platforms/sms/emails etc whenever possible.
- Both the chambers may see the possibilities of organizing joint events.
- Both the chambers may facilitate the members of each other in their respective areas whenever possible.
- Both the chambers may attest the document of the members of each other upon clearance of prerequisites and prescribed fees etc whenever possible, subject to the email/written information of other chambers.
- Both the chambers will facilitate the members of each other in fetching the documents from third party/vendors/service providers to the members of each other whenever possible.
- Both the chambers will facilitate each other in offering trainings to the staff of other chambers as and when required.
- Both the organizations will help/support each other in developing liaison with any third party in their respective areas whenever possible.

### Entry into effect:

This Memorandum of Understanding (MoU) will come into effect upon signatory by authorized officials of the participants and will continue in full force and effect until it is expired to terminate.

### Expiration, Amendment and Termination:

1. This agreement is valid till the time either Party terminates or serves notice as subsequent class.
2. Any party willing to withdraw from the agreement needs to serve an official notice of at least 30 days with full justification of its withdrawal.
3. Any amendment to the terms and conditions of this MOU shall be made in writing and signed by Authorized representatives of both the parties.

### Addendums:

This agreement doesn't have any addendum at the time of signatories. However, upon every event an official paper needs to be signed between the parties on terms and conditions of the events taking place in both the regions and will be inserted as an addendum to this agreement. The MoU does not qualify any financial obligation on both the chambers in terms of any financial settlement/arguments a segregate agreement will be signed.

RAHIM YAR KHAN CHAMBER OF  
COMMERCE & INDUSTRY

PESHAWAR CHAMBER OF SMALL TRADERS  
AND SMALL INDUSTRY

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