

MEMORANDUM OF UNDERSTANDING

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between  
Abasyn University, Peshawar  
Small & Medium Enterprises Development Authority, Pakistan (SMEDA)  
and  
Peshawar Chamber of Small Traders & Small Industries, Peshawar

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*Adh*

### **SIGNING PARTIES**

- a) Abasyn University Peshawar, a University chartered under section 42 of the Companies Act, 2017 through its Vice Chancellor, having office at the Ring Road (CharsaddaLink), Peshawar;
  - b) Small and Medium Enterprises Development Authority (SMEDA), working under Ministry of Industries & Production, Government of Pakistan through its Provincial Chief SMEDA Regional Office Khyber Pakhtunkhwa, having office at Ground Floor, State Life Building, the Mall Peshawar Cantonment. and
  - c) Peshawar Chamber of Small Traders & Small Industries (PCSTSI) through its President, having office at Nishtar Abad, Peshawar
- Abasyn University Peshawar, SMEDA, and PCSTSI are jointly referred to as "parties"

### **THE PURPOSE OF THIS MOU:**

All parties wish to promote and carry out collaborative activities in furtherance of common interest of the organizations and agree on the following:

1. Exchange of educational resource materials that are of mutual interest.
2. Endeavor to favor collaborative research projects (of group of faculty/individuals/students) in business related programs.
3. Encourage its members to participate in conferences, seminars, workshops, job fairs, joint research and other professional activities organized by the institutions.

Both parties wish to promote and carry collaborative activities in furtherance of common interest and cooperation in the areas as per the parties' mutual consent.

### **RESPONSIBILITIES OF ABASYN UNIVERSITY**

1. Abasyn may develop need based professional Development Programs and Short Courses for SMEDA and PCSTSI member traders & industries to keep them abreast of the latest and upcoming technologies and methods.
2. File a signed letter of commitment with the students regarding their compliance with the rules and regulations of the SMEDA and Chambers during internship scheduling of the projects.
3. Extending cooperation in business, research and sharing of resources for the uplift of business activities inside the country.
4. Initiating measures in collaboration with SMEDA and Chambers of promotion of social and business norms in the region.
5. Conduct study to identify challenges the corporate sector encounters in the area of Corporate Academia relationship. The students will conduct research studies/presentation on these challenges before joint sittings of Abasyn, SMEDA, and the Chambers.
6. Provide space for different need based meetings/events/trainings/awareness seminars if desired by SMEDA and Chambers.

### **RESPONSIBILITIES OF SMEDA AND PCSTSI**

1. Arrange quarterly meetings to review the activities carried out under this MoU.
2. The parties will endeavor to develop opportunity to exchange information and expertise pertaining to SME sector and Academia in order to establish a long-term



Title: Provincial Chief

Title: President

**Designated Principal contacts**

The designated principal contact for the communication and exchange of information between the parties as set in this MOU are as follow:

Party 1	Party 2	Party 3
Abasyn University Peshawar Dr. Syed Umar Farooq Vice Chancellor 091-2582996, 2582835	SMEDA Mr. Rashid Aman, Provincial Chief UAN: 111-111-456, 9213046-7	PCSTSI Mr. Adnan Jalil President 091-9225477



relationship, contribute to improvement of Academia performance and promotion of SMEs.

3. SMEDA and PCSTSI may encourage the member traders & industries to initiate joint research projects with faculty and researchers of Abasyn to address their R&D needs.
4. SMEDA and PCSTSI will help Abasyn in developing Entrepreneurship Programs & need based short courses for academia as well as SMEs.
5. SMEDA will facilitate in placement of students for internships.

### **INTENT OF THE PARTIES**

This memorandum of understanding (MOU) is a statement for cooperation between the parties hereto without creating any legal rights or remedies, setting the framework agreed by them regarding cooperation in the areas as per the parties mutual consent listed in Annexure 1

### **PRINCIPLES, CONFIDENTIALITY AND OTHER PROVISIONS**

- 1) The parties recognize the following principles:
  - a. The parties will mutually work in good faith within the framework of this MOU;
  - b. This MOU does not create directly or indirectly any legally binding right, obligations or liabilities on either party;
  - c. This MOU does not create and is not intended to modify or supersede Article and memorandum of association of parties and any law or regulation as its implementation shall be consistent with applicable law or regulation;
  - d. Information exchanged between the parties in regard to this MOU will only be used for the purposes of fulfilling the spirit of this MOU and under the principles of confidentiality, professional secrecy and reciprocity. Such information will neither be disclosed to any third party nor advertised, promoted or publicized in any manner without the prior consent of the party providing the information.
- 2) This MOU shall be deemed to take effect from the date of its execution and shall remain in force for a period of one year and reviewed/renewed with mutual consent of the parties for another term mutually agreed upon. Also, it can be terminated by any of the parties by giving at least 30 days prior written notice to the other party. The confidentiality policy shall remain in force thereafter.
- 3) In case of any disagreement arising with regard to the implementation or interpretation of this MOU the parties hereto may enter into joint consultation with the aim of reaching an amicable resolution of the same.

This MOU is entered into effect on the day 14<sup>th</sup> of Dec 2020, between SMEDA, PCSTSI and Abasyn University.

#### **On behalf of Abasyn University**

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Name: Dr. Syed Umar Farooq  
Title: Vice Chancellor

#### **On behalf of SMEDA**

Name: Mr. Rashid Aman

#### **On behalf of PCSTSI**

Name: Mr. Adnan Jalil